



Board Bulletin

March 20, 2015

Expenditure and Revenue Summary

As of February 28, 2015, revenues during the eight (8) month period from July-February were trending above the target percentage. The County's actual revenues through February were at 74.85% of budget. At this same time last year, the County had received and booked 76.01% of its amended budget revenue. As of February 2013, the County had received 78.37% of its amended budget revenue.

The County's expenditures through February are trending slightly ahead of the target percentage at 68.63%. At this same time last fiscal year, the County had expended 67.41% of its amended budget. In FY 12-13, the County had expended 68.13% of the amended budget.

The County's fund balance available for appropriation as of February 28 was at 37.19% of expenditures. Fund balance at this same time last fiscal year was at 42.06%. In FY 12-13, the fund balance as a percentage of expenditures as of February 28 was at 41.45%.

The County's General Fund cash position as of February, 2015 was \$24.5 million. This figure is \$728,612 (3.03%) lower than February 2014 and \$829,858 (3.44%) lower than February 2013.

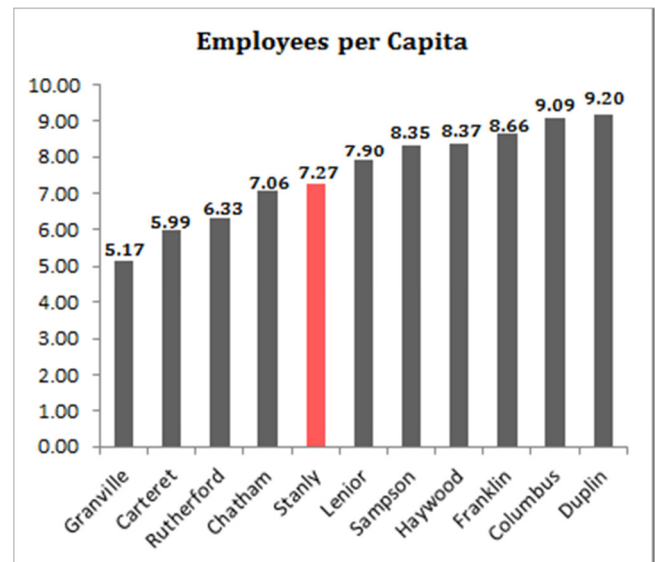
Each of the Enterprise Funds (Greater Badin, Piney Point, Stanly Utilities, West Stanly Sewer Treatment Plant and the Airport) are trending better financially than last fiscal year at this time. In fact, Piney Point and the West Stanly Sewer Treatment Plant are both operating in the positive.

The County's group health insurance fund is trending ahead of the budget target. As of February 28, revenues exceeded expenditures by approximately \$401,914. At this same time last year, revenues exceeded expenditures by \$491,132.

Employment Efficiency

Employment figures are often scrutinized in an effort to determine the efficiency of government. Below please find an illustration of how Stanly County currently compares to the ten (10) most similarly populated counties in North Carolina. Stanly County's rate of employees per capita for FY 2014-2015 is currently below the average (7.58 per 1,000) and median (7.90 per 1,000) for the group.

The data for the graph below was provided by the NC Association of County Commissioners and State Demographics Center. It is important to note some of the counties included in the analysis do not have utility or airport functions. As a result, the total number of county employees can be skewed.



Upcoming Meetings & Events

Regular Board Meeting

Monday, April 6
7:00 PM
Commons Meeting Room